



AGENDA – October 24, 2024 BOD Meeting

October 18, 2024

To: Columbia Association Board of Directors
CA Management

From: Bill Santos, Board Chair

The Columbia Association Board of Directors Meeting will be held on Thursday, October 24, 2024 beginning at 7:00 p.m.

AGENDA

1. Call to Order **5 min.**
 - (a) Announce the procedures being used to conduct the meeting
 - (b) Roll Call to determine Directors in attendance
 - (c) Announce that both audio and video of the meeting are being broadcast. Anyone using the link to the meeting on CA's website will be able to see and hear the proceedings.
 - (d) Timekeeper – To Be Determined
2. Announcement of Closed/Special Meetings Held/To Be Held **1 min.**
3. Approval of Agenda **1 min.**
4. Columbia Update **10 min.**
5. Resident Speakout will be available to individuals who submit the [Resident Speakout form](#) on CA's website by **5:00 p.m. on Wednesday, October 23, 2024**. Please note that, due to time constraints, it may be necessary to limit the number of people at Verbal Resident Speakout. *(20 min.)*
6. Consent Agenda **1 min.**
 - (a) Approval of Draft Minutes – September 26, 2024
7. **Old Business** **100 min**
 - (a) Vote: Board Budget FY2026 Strategic Priorities *(60 min.)*
 - (b) Vote: Review and Renewal of the Emergency Cash Reserves Policy *(20 min.)*
 - (c) Strategic Plan *(20 min.)*
8. **New Business** **50 min.**
 - (a) Timeline for Headquarters Building Purchase Option *(10 min.)*
 - (b) Community Programs and Services Insights *(40 min.)*
9. Questions Only **10 min.**
 - (a) President's Report
 - (b) State and Local Pre-Filed Legislation
 - (c) Inner Arbor Trust Report
10. Proposed New Topics **1 min.**
11. Chair's Remarks **3 min.**
12. Adjournment – Anticipated Ending Time: Approximately 10:25 p.m.

Old Business

- Vote: Board Budget FY2026 Strategic Priorities
 - Discussion and amendments proposed
 - Eventually the Priorities were passed unanimously
 1. Open Space
 2. Sustainability
 3. Return on Investment/Value/Utilization
 4. Affordability/Accessibility
 5. Information Technology
 6. Data Collection and Analysis/Decision Support and Knowledge Management
- Vote: Review and Renewal of the Emergency Cash Reserves Policy
 - Motion to separate the emergency cash reserves into a separate bank account did not pass
 - Renewal of the policy for emergency cash reserves was passed, 6-2
- Strategic Plan
 - Expecting more from the President next month
 - Completed interviews with individual Board members and staff members; working on incorporating the feedback

New Business

- Timeline for Headquarters Building Purchase Option
 - Staff is analyzing data and getting recommendations on whether to purchase the building - option expires on April 30, 2025
- Community Programs and Services Insights

Questions Only

- President's Report
- State and Local Pre-Filed Legislation
- Inner Arbor Trust Report

Proposed New Topics

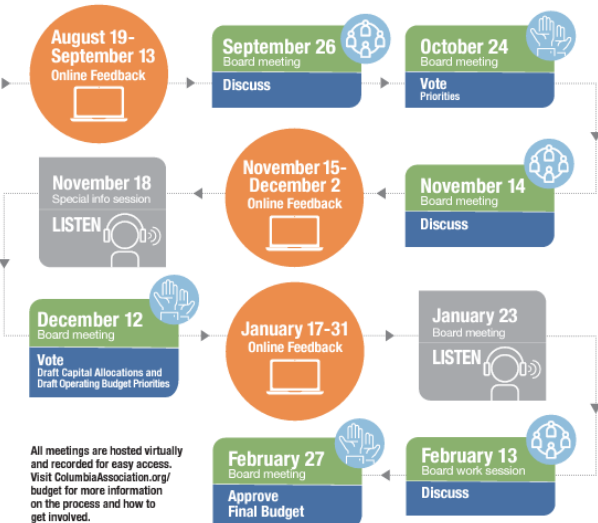
Chair's Remarks

Adjournment

CA FY2026 Budget Process

Welcome to the Fiscal Year (FY) 2026 budget process, a chance for you to provide feedback on CA's priorities and investments! In line with CA's commitment to transparency and fiscal stewardship, we welcome everyone to engage with the Board of Directors and provide input ahead of the budget's approval.

You're welcome to get involved at any point, but details get more defined and the scope narrows as the Board moves forward with the process. **The earlier you get involved, the more impact you can have on that final budget.**



All meetings are hosted virtually and recorded for easy access. Visit ColumbiaAssociation.org/budget for more information on the process and how to get involved.



TIMELINE - CA HEADQUARTERS PURCHASE OPTION DECISION OCTOBER 18, 2024

Tasks/Decision Points

- Review purchase option in the lease, market conditions and property
- Board discussion - transaction analyses
- Ongoing discussion - revised data and possible terms
- Final discussion and Board vote

